



NEW ART EST-OUEST
SINCE 1984

July 2023

Notice of Revision of Buyer's Premium

We would like to take this opportunity to thank you for your continued support.

New Art Est-Ouest Auctions is pleased to announce the following revisions to our buyer's premium in order to better accommodate the participation of our many customers.

The change will be applied starting from the upcoming "2023.7 ALL GENRE ART DAY SALE" held on July 30th, 2023. We will continue to make every effort to improve our services, and we look forward to your participation to our future auctions.

Revised Buyer's Premium: 15% For All

(Consumption tax levied on the buyer's premium will be added separately)

Condition subject to revision: 6.i)

Before Revision

A buyer's premium is payable by the successful buyer of an item at auction, based on the hammer price of each lot sold. The current buyer's premium rates are an amount equal to 21% of the hammer price of each lot up to and including JPY 50,000,000; plus 16% of the hammer price from JPY 50,000,001 up to and including JPY 500,000,000 and 11% from JPY 500,000,001 and above.

Sold Price (Hammer Price)	Buyer's Premium (Consumption tax applies separately)
Up to JPY50,000,000	21%
JPY50,000,001 to JPY500,000,000	16%
JPY500,000,001 and above	11%

After Revision

A buyer's premium of 15% of the hammer price and the consumption tax levied on the buyer's premium is payable by the successful buyer of an item at auction.

New Art Est-Ouest Auctions co., LTD

2-5-15 Higashi-Gotanda, Shinagawa-Ku, 141-0022 Tokyo Japan

TEL: 03-5791-3131 FAX: 03-5791-3133 Free Dial : 0120-70-3722

MAIL : info@newartest.com