

Announcement of New Company Establishment

We are pleased to announce that our parent company, NEW ART HOLDINGS, has established a new sister company, Tozai New Art Co., Ltd., with a forward-looking vision for the future of the Japanese art industry.

Rather than pursuing competition, we aim to promote co-creation, working hand in hand with like-minded partners in the art world to create new value within the Japanese art market.

Through this initiative, we also seek to offer more engaging encounters and opportunities to our clients, while continuing to enhance our level of service.

This announcement is shared by New Art Est-Ouest Auctions with our valued clients, to introduce our newly founded sister company and our future initiatives.

As its first step, Tozai New Art Co., Ltd. is scheduled to hold its inaugural auction on Saturday, November 8, 2025.

For more details, please refer to the separate document provided.

NEW ART Group remains fully committed to earning your continued trust and delivering even greater value.

We sincerely appreciate your ongoing support and patronage.

Sincerely,

Koei Shiraishi

President

New Art Est-Ouest Auctions Co., Ltd.

New Company Overview

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